



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2007

[Rs. in Lakhs]						
Sl. No.	Particulars	Quarter Ended		Year to Date		Year Ended
		31-Dec-07 [Un-audited]	31-Dec-06 [Un-audited]	31-Dec-07 [Un-audited]	31-Dec-06 [Un-audited]	31-Mar-07 [Audited]
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from Operations	1,100.14	801.06	2,402.41	1,755.27	2,621.20
2	Other Income	0.00	3.27	0.92	9.65	9.76
3	Total Income	1,100.14	804.33	2,403.33	1,764.93	2,630.96
4	Total Expenditure	686.42	460.10	1,726.91	1,136.84	1,755.60
	a. Staff Cost	95.35	70.67	265.39	205.34	251.86
	b. Other Expenditure	591.07	389.43	1,461.52	931.50	1,503.74
	Operating Profit	413.72	344.22	676.42	628.09	875.36
5	Financial Expenses	11.15	12.69	41.75	33.42	47.27
6	Depreciation	23.59	33.26	70.77	71.65	104.33
7	Profit/(Loss) before Taxation	378.98	298.27	563.90	523.02	723.76
8	Provision for Taxation (Incl. FBT)	24.18	2.07	45.66	10.55	13.57
9	Profit / (Loss) after Taxation	354.80	296.20	518.24	512.47	710.19
10	Prior Period Expenses	0.00	0.00	0.00	0.00	2.19
11	Profit / (Loss) after Prior Period Adj	354.80	296.20	518.24	512.47	708.00
12	Paid-up equity share capital (Face value of Rs.10 per Share)	850.00	850.00	850.00	850.00	850.00
13	Reserves					2,805.08
14	Basic and diluted Earning per Share in Rs. (On a par value of Rs.10 per share)	4.17	3.48	6.10	6.03	8.36
15	Aggregate of non-promoter shareholding					
	- Number of Shares	5,492,921	5,474,420	5,492,921	5,474,420	5,474,410
	- Percentage of Shareholding	64.62%	64.40%	64.62%	64.40%	64.40%

SEGMENT WISE REVENUE, RESULTS
FOR THE QUARTER ENDED DECEMBER 31, 2007

[Rs. in Lakhs]						
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		31-Dec-07 [Un-audited]	31-Dec-06 [Un-audited]	31-Dec-07 [Un-audited]	31-Dec-06 [Un-audited]	31-Mar-07 [Audited]
1	Segment Revenue					
	Aviation	831.30	736.97	2,083.52	1,614.85	2,411.50
	Service	268.84	64.08	318.89	140.42	209.70
	Total	1,100.14	801.06	2,402.41	1,755.27	2,621.20
	Less : Inter segment revenues	-	-	-	-	-
	Net Segment Revenue	1,100.14	801.06	2,402.41	1,755.27	2,621.20
2	Segment Results before tax and interest					
	Aviation	312.62	272.76	585.84	494.75	796.35
	Service	101.10	68.19	89.66	123.69	69.25
	Total	413.72	340.95	675.50	618.44	865.60
	Less : Interest Expenses	11.15	12.69	41.75	33.42	47.27
	Less : Other un-allocable expenditure net off un-allocable income.	23.59	29.99	69.85	61.99	94.57
	Total Profit/(Loss) Before Tax	378.98	298.27	563.90	523.02	723.76

Notes:

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 30th January 2008
- The number of investor complaints pending at the beginning of the year were "NIL". There was 48 Complaints received during the quarter and they were resolved
- The Segments have been indentified taking into account the nature of services, differing risks and returns, the organizational structure and the internal reporting system.
- Figures have been regrouped and rearranged wherever necessary.

by Order of the Board

Place : Secunderabad
Date: 30th January, 2008

Sridhar N
Managing Director