

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2007

						[Rs. in Lakhs]
Sl. No.	Particulars	Quarter Ended		Half Year Ended	Half Year Ended	Year Ended
		30-Sep-07 [Unaudited]	30-Sep-06 [Unaudited]	30-Sep-07 [Unaudited]	30-Sep-06 [Unaudited]	31-Mar-07 [Audited]
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from Operations	794.50	472.50	1,302.27	954.22	2,621.20
2	Other Income	0.00	2.07	0.92	6.38	9.76
3	Total Income	794.50	474.57	1,303.19	960.60	2,630.96
4	Total Expenditure	687.36	324.85	1,040.49	676.74	1,755.60
	a. Staff Cost	95.92	207.61	170.04	134.67	251.86
	b. Other Expenditure	591.44	117.23	870.45	542.06	1,503.74
	Operating Profit	107.14	149.72	262.70	283.86	875.36
5	Financial Expenses	14.82	9.56	30.60	20.73	47.27
6	Depreciation	23.59	32.02	47.18	38.39	104.33
7	Profit(Loss) before Taxation	68.73	108.14	184.92	224.75	723.76
8	Provision for Taxation (Incl. FBT)	7.79	1.44	21.34	8.48	13.57
9	Profit / (Loss) after Taxation	60.94	106.70	163.58	216.27	710.19
	Prior Period Expenses	0.00	0.00	0.00	0.00	2.19
	Profit / (Loss) after Prior Period Adj	60.94	106.70	163.58	216.27	708.00
10	Paid-up equity share capital (Face value of Rs.10 per Share)	850.00	850.00	850.00	850.00	850.00
11	Reserves					2,805.08
12	Basic and diluted Earning per Share in Rs. (On a par value of Rs.10 per share)	0.72	1.26	1.92	2.54	8.36
13	Aggregate of non-promoter shareholding					
	- Number of Shares	5,519,903	5,361,311	5,519,903	5,361,311	5,474,410
	- Percentage of Shareholding	64.94%	63.07%	64.94%	63.07%	64.40%

SEGMENT WISE REVENUE, RESULTS
FOR THE QUARTER ENDED SEPTEMBER 30, 2007

						[Rs. in Lakhs]
Sl. No.	Particulars	Quarter Ended		Half Year Ended	Half Year Ended	Year Ended
		30-Sep-07 [Unaudited]	30-Sep-06 [Unaudited]	30-Sep-07 [Unaudited]	30-Sep-06 [Unaudited]	31-Mar-07 [Audited]
1	Segment Revenue					
	Aviation	740.56	434.70	740.56	877.88	2,411.50
	Service	53.94	37.80	102.69	76.34	209.70
	Total	794.50	472.50	1,302.27	954.22	2,621.20
	Less : Inter segment revenues	-	-	-	-	-
	Net Segment Revenue	794.50	472.50	1,302.27	954.22	2,621.20
2	Segment Results before tax and interest					
	Aviation	99.86	118.12	148.87	221.99	796.35
	Service	7.27	29.53	112.92	55.50	69.25
	Total	107.14	147.65	261.78	277.48	865.60
	Less : Interest Expenses	14.82	9.56	30.60	20.73	47.27
	Less : Other un-allocable expenditure net off un-allocable income.	23.59	29.95	46.26	32.01	94.57
	Total Profit/(Loss) Before Tax	68.73	108.14	184.92	224.75	723.76

Notes:

- The above results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors at their meeting held on 31st October 2007
- The number of investor complaints pending at the beginning of the year were "NIL". During this Quarter there are "NO" investor complaints received.
- The Segments have been identified taking into account the nature of services, differing risks and returns, the organizational structure and the internal reporting system.
- The public share holding as on 30th September, 2007 has been calculated as per amended clause 35 of the listing agreement.
- Figures have been regrouped and rearranged wherever necessary.

by Order of the Board

Place : Secunderabad
Date: 31st October 2007

Sridhar N
Managing Director