

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2007

Sl. No.	Particulars	[Rs. in Lakhs]		
		Quarter Ended		Year Ended
		30-Jun-07 [Unaudited]	30-Jun-06 [Unaudited]	31-Mar-07 [Audited]
(1)	(2)	(3)	(4)	(5)
1	Income from Operations	507.77	481.72	2,621.20
2	Other Income	0.92	4.31	9.76
3	Total Income	508.69	486.03	2,630.96
4	Total Expenditure	353.12	351.89	1,755.60
	a. Staff Cost	74.12	67.38	251.86
	b. Other Expenditure	279.00	284.51	1,503.74
	Operating Profit	155.57	134.14	875.36
5	Financial Expenses	15.78	11.17	47.27
6	Depreciation	23.59	6.37	104.33
7	Profit/(Loss) before Taxation	116.19	116.61	723.76
8	Provision for Taxation (Incl. FBT)	13.39	7.04	13.57
9	Profit / (Loss) after Taxation	102.80	109.57	710.19
	Prior Period Expenses	0.00	0.00	2.19
	Profit / (Loss) after Prior Period Adj	102.80	109.57	708.00
10	Paid-up equity share capital (Face value of Rs.10 per Share)	850.00	850.00	850.00
11	Reserves			2,805.08
12	Basic and diluted Earning per Share in Rs. (On a par value of Rs.10 per share)	1.21	1.29	8.36
13	Aggregate of non-promoter shareholding			
	- Number of Shares	5,519,620	5,358,811	5,474,410
	- Percentage of Shareholding	64.94%	63.04%	64.40%

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER ENDED JUNE 30, 2007

Sl. No.	Particulars	[Rs. in Lakhs]		
		Quarter Ended		Year Ended
		30-Jun-07 [Unaudited]	30-Jun-06 [Unaudited]	31-Mar-07 [Audited]
1	Segment Revenue			
	Aviation	459.03	337.20	2,411.50
	Service	48.74	144.52	209.70
	Total	507.77	481.72	2,621.20
	Less : Inter segment revenues	-	-	-
	Net Segment Revenue	507.77	481.72	2,621.20
2	Segment Results before tax and interest			
	Aviation	139.80	103.86	609.01
	Service	14.85	25.97	152.25
	Total	154.65	129.83	761.27
	Less : Interest Expenses	15.78	11.17	47.27
	Less : Other un-allocable expenditure net off un-allocable income.	22.67	2.06	(9.76)
	Total Profit/(Loss) Before Tax	116.19	116.61	723.76
3	Capital Employed			
	Aviation	3,943.53	2,817.52	3,919.66
	Service	418.76	939.19	340.84
	Total	4,362.29	3,756.71	4,260.50

Notes:

- The above results have been reviewed by the Audit Committee and have been taken on record by the Board of Directors at their meeting held on 26.07.2007
- The number of investor complaints pending at the beginning of the year were "NIL". During this year there are "NO" investor complaints received.
- The Segments have been identified taking into account the nature of services, differing risks and returns, the organizational structure and the internal reporting system
- The public share holding as on 30th June, 2007 has been calculated as per amended clause 35 of the listing agreement
- Figures have been regrouped and rearranged wherever necessary

by Order of the Board

Place : Secunderabad
Date : 26.07.2007

Sridhar N
Managing Director