



AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Rs.in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 31 March 2009	As at 31 March 2008	As at 31 March 2009	As at 31 March 2008
1	Income from Operations	4,173.28	3,608.04	4,173.28	3,608.85
	<b>Total Income</b>	<b>4,173.28</b>	<b>3,608.04</b>	<b>4,173.28</b>	<b>3,608.85</b>
2	<b>Total Expenditure</b>	<b>3,171.44</b>	<b>2,473.97</b>	<b>3,193.69</b>	<b>2,622.78</b>
	a. Staff Cost	349.63	359.30	363.37	385.41
	b. Other Expenditure	2,821.81	2,114.67	2,830.32	2,237.37
3	<b>Operating Profit</b>	<b>1,001.84</b>	<b>1,134.07</b>	<b>979.59</b>	<b>986.07</b>
4	Financial Expenses	168.06	105.50	180.06	112.52
5	Depreciation	274.89	94.97	274.89	94.97
6	<b>Profit/(Loss) before Taxation</b>	<b>558.89</b>	<b>933.59</b>	<b>524.65</b>	<b>778.57</b>
7	Other Income	14.39	12.28	14.39	12.44
8	Provision for Taxation (Incl. FBT)	66.23	43.58	20.17	43.91
9	<b>Profit / (Loss) after Taxation</b>	<b>507.06</b>	<b>902.29</b>	<b>518.87</b>	<b>747.10</b>
10	Prior Period Expenses	64.44	-	64.44	0.00
11	<b>Profit / (Loss) after Prior Period Adj</b>	<b>442.62</b>	<b>902.29</b>	<b>454.44</b>	<b>747.10</b>
12	Paid-up equity share capital (Face value of Rs.10 per Share)	850.00	850.00	850.00	850.00
13	Reserves	4,030.66	3,588.04	3,828.53	3,374.09
14	Basic and diluted Earning per Share in Rs. (On a par value of Rs.10 per share)	5.97	10.62	6.95	8.79
15	Aggregate of non-promoter shareholding				
	- Number of Shares	5,794,621	5,492,921	5,794,621	5,492,921
	- Percentage of Shareholding	68.17%	64.62%	68.17%	64.62%
16	Promoters and promoter group Share holding				
	a) Pledged / Encumbered				
	Number of shares	1,056,900	-	1,056,900	-
	Percentage of Shares ( as a % of total shareholding of promoter & promoter group	39.06%	-	39.06%	-
	Percentage of Shares ( as a % of total share capital of the company	12.43%	-	12.43%	-
	b) Non - encumbered				
	Number of shares	1648484	-	1648484	-
	Percentage of Shares ( as a % of total shareholding of promoter & promoter group	60.93%	-	60.93%	-
	Percentage of Shares ( as a % of total share capital of the company	19.39%	-	19.39%	-

SEGMENT WISE REVENUE, RESULTS FOR THE YEAR ENDED MARCH 31, 2009

(Rs.in Lakhs)

Sl. No.	Particulars	Standalone		Consolidated	
		As at 31 March 2009	As at 31 March 2008	As at 31 March 2009	As at 31 March 2008
1	<b>Segment Revenue</b>				
	Transportation Aerospace & Defence	2,742.28	3,201.70	2,742.28	3,202.51
	Service	1,431.00	406.34	1,431.00	406.34
	<b>Total</b>	<b>4,173.28</b>	<b>3,608.04</b>	<b>4,173.28</b>	<b>3,608.85</b>
	Less : Inter segment revenues	-	-	-	-
	<b>Net Segment Revenue</b>	<b>4,173.28</b>	<b>3,608.04</b>	<b>4,173.28</b>	<b>3,608.85</b>
2	<b>Segment Results before tax and interest</b>				
	Transportation Aerospace & Defence	648.85	897.43	634.23	864.00
	Service	338.59	224.36	330.97	109.63
	<b>Total</b>	<b>987.44</b>	<b>1,121.79</b>	<b>965.20</b>	<b>973.63</b>
	Less : Interest Expenses	168.06	105.50	180.06	112.52
	Less : Other un-allocable expenditure net of un-allocable income.	260.50	82.69	260.49	82.54
	<b>Total Profit/(Loss) Before Tax</b>	<b>558.89</b>	<b>933.59</b>	<b>524.65</b>	<b>778.57</b>

Notes:

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors at their meeting held on 29th June 2009.
- The Segments have been identified taking into account the nature of services, differing risks and returns
- Figures have been regrouped and rearranged wherever necessary.
- There are no complaints received during the Quarter ended 31-03-2009 and no complaint was outstanding at beginning of the Quarter

by Order of the Board

Place : Secunderabad  
Date: 29th June 2009.

N.Sridhar  
Managing Director & CEO