



SANKHYA INFOTECH LIMITED
Dwaraka Central, Plot No. 57, Survey No. 74 & 75, Jaihind Encalve, Madhapur, Hyderabad - 500081.

STANDALONE & CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

Rs. in Lakhs Except for EPS

		STANDALONE				CONSOLIDATED			
Sl. No.	Particulars	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Un-Audited 30.06.2019	Audited 31.03.2019	Un-Audited 30.06.2018	Audited 31.03.2019	Un-Audited 30.06.2019	Audited 31.03.2019	Un-Audited 30.06.2018	Audited 31.03.2019
I	Revenue from Operations	63.78	3,367.00	4,653.35	16,404.73	63.78	3,367.00	4,653.35	16,404.73
II	Other Income	10.09	(322.49)	97.36	18.06	10.09	(322.49)	97.36	18.06
III	Total Revenue (I+II)	73.87	3,044.51	4,750.71	16,422.79	73.87	3,044.51	4,750.71	16,422.79
	Expenses								
a)	Staff Cost	1,624.65	2,214.87	2,410.93	9,420.28	1,624.65	2,214.87	2,410.93	9,420.28
b)	Other Expenses	1,307.73	1,428.88	1,554.88	4,917.18	1,307.73	1,428.88	1,554.88	4,917.18
c)	R & D Expenditure	202.28	202.17	201.54	802.08	202.28	202.17	201.54	802.08
d)	Depreciation & amortization expense	219.73	262.64	187.51	1,002.35	219.73	262.64	187.51	1,002.35
e)	Finance Cost	47.87	79.15	114.34	432.53	47.87	79.15	114.34	432.53
IV	Total Expenses	3,402.26	4,187.71	4,469.20	16,574.42	3,402.26	4,187.71	4,469.20	16,574.42
V	Profit Before Exceptional & Extraordinary Items & Tax (III-IV)	(3,328.39)	(1,143.20)	281.51	(151.63)	(3,328.39)	(1,143.20)	281.51	(151.63)
VI	Extra Ordinary Items	-	-	-	-	-	-	-	-
VII	Profit/(Loss) before Taxation	(3,328.39)	(1,143.20)	281.51	(151.63)	(3,328.39)	(1,143.20)	281.51	(151.63)
VIII	Income Tax Expense								
	- Taxation	-	-	57.40	-	-	-	57.40	-
	- Mat Tax Credit Entitlement	-	-	(57.40)	-	-	-	(57.40)	-
	- Deferred Tax	11.30	3.26	15.27	8.94	11.30	3.26	15.27	8.94
	- Income tax pertaining to previous years	-	-	-	-	-	-	-	-
IX	Profit / (Loss) after Taxation(VII-VIII)	(3,339.69)	(1,146.46)	266.24	(160.57)	(3,339.69)	(1,146.46)	266.24	(160.57)
X	Other Comprehensive Income								
A.	(i) Items that will not be reclassified to Profit & Loss Account								
	- Remeasurement of defined benefit plans	2.77	(2.81)	3.11	(0.98)	2.77	(2.81)	3.11	(0.98)
	- Tax on remeasurement of defined benefit plans	(0.92)	(0.97)	1.03	0.32	(0.92)	(0.97)	1.03	0.32
B.	(i) Items that will be reclassified to Profit & Loss Account								
	Tax related to items that will be reclassified to Profit & Loss Account	-	-	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+ X)	(3,336.01)	(1,150.24)	268.32	(161.23)	(3,336.01)	(1,150.24)	268.32	(161.23)
XII	Basic and diluted Earning per Share in Rs. (On a par value of Rs.10 per share)	(25.41)	(8.72)	2.03	(1.22)	(25.41)	(8.72)	2.03	(1.22)
XIII	Paid-up equity share capital (Face value of Rs.10 per share)	1,314.52	1,314.52	1,314.52	1,314.52	1,314.52	1,314.52	1,314.52	1,314.52
XIV	Reserves	7,465.91	10,801.94	9,916.96	10,801.94	7,465.91	10,801.94	9,916.96	10,801.94

UN-AUDITED SEGMENT WISE STANDALONE & CONSOLIDATED REVENUE, RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

		STANDALONE				CONSOLIDATED			
Sl. No.	Particulars	Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		Un-Audited 30.06.2019	Audited 31.03.2019	Un-Audited 30.06.2018	Audited 31.03.2019	Un-Audited 30.06.2019	Audited 31.03.2019	Un-Audited 30.06.2018	Audited 31.03.2019
1	Segment Revenue								
	Defense	60.16	838.27	1,695.21	5,262.60	60.16	838.27	1,695.21	5,262.60
	Non Defense	3.62	2,528.73	2,958.15	11,142.13	3.62	2,528.73	2,958.15	11,142.13
	Total	63.78	3,367.00	4,653.36	16,404.73	63.78	3,367.00	4,653.36	16,404.73
	Less : Inter segment revenues	-	-	-	-	-	-	-	-
	Net Segment Revenue	(3,376.26)	3,367.00	4,653.36	16,404.73	63.78	3,367.00	4,653.36	16,404.73
2	Segment Results								
	Defense	(808.03)	(985.64)	145.76	70.22	(808.03)	(985.64)	145.76	70.22
	Non Defense	(2,568.23)	(236.71)	250.09	210.68	(2,568.23)	(236.71)	250.09	210.68
	Total	(3,376.26)	(1,222.35)	395.85	280.90	(3,376.26)	(1,222.35)	395.85	280.90
	Net Segment Results	(3,376.26)	(1,222.35)	395.85	280.90	(3,376.26)	(1,222.35)	395.85	280.90
3	Segment Results before tax and interest	(3,376.26)	(1,222.35)	395.85	280.90	(3,376.26)	(1,222.35)	395.85	280.90
	Less : Interest Expenses	47.87	79.15	114.34	432.53	47.87	79.15	114.34	432.53
	Total Profit/(Loss) Before Tax	(3,328.39)	(1,143.20)	281.51	(151.63)	(3,328.39)	(1,143.20)	281.51	(151.63)

Notes:

- The above Un-audited results have been reviewed and approved by the Audit Committee in its meeting and taken on record by the Board of Directors meeting held on 10th Aug, 2019.
- The Limited Review of the Financials for the Quarter ended 30th June, 2019 has been carried out by the Statutory Auditors of the Company in terms of of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Audit covered to confirm compliance to both Ind-AS standards and 'Internal Financial Controls' as per Sec 134 of the Companies Act 2013.
- Previous Periods/Year figures have been regrouped /reclassified wherever necessary to confirm to classification of current Period.
- Details of number of investor complaints for the quarter ended 30th June, 2019
Beginning - 0, Received - 5, Disposed off - 5, Pending - 0
- The Company's results are posted on the website <http://www.sankhya.net>.

Place: Hyderabad
Date: 10.08.2019


 (SRIVIDHAR KRISHNA)
 Chairman & Managing Director
 DIN: 00089548

RAVI RAJAN & CO.

Chartered Accountants

Limited Review Report on unaudited standalone Financial Results of Sankhya Infotech Limited for the quarter ended 30th June 2019

Independent Auditor's Review Report

To the Board of Directors,
Sankhya Infotech Limited

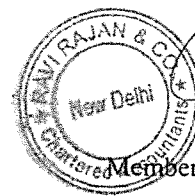
We have reviewed the accompanying statement of unaudited financial results of **Sankhya Infotech Limited** for the quarter ended 30th June 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAVI RAJAN & CO.
Chartered Accountants
Firm Registration No. 009073N



Jayanth.A
Jayanth.A
(Partner)

Membership No. 231549

UDIN:19231549AAAAABE3109

Place: Hyderabad
Date: 10.08.2019

RAVI RAJAN & CO.

Chartered Accountants

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF Sankhya Infotech Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Sankhya Infotech Limited** and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended **30th June 2019**, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **30th June 2019**, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

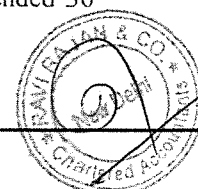
4. The Statement includes the results of the following entities:

1. **SANKHYA US Corporation**
2. **SARL France**

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material uncertainty related to going concern.

We draw the attention to the point No.XI of financial result, which indicates that the company has incurred higher operational cost resulting in a net loss of Rs.33.36 Crs during the quarter ended 30th June, 2019 and as on that date company's current liabilities exceeded its Assets by 7.50 crs.



As stated above, these events/conditions, along with related matters, indicate that a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern.

Our conclusion is not modified in respect of this matter

7. Emphasis of matter:

Owing to the suspension of work orders from various customers, revenue for this quarter ending 30.6.2019 has not been recognized, as the company is hopeful of restarting the works normal operational cost has been incurred resulting in the loss for the quarter ended 30.6.2019.

IDBI bank has initiated proceedings under NCLT. However as on date, application has not been admitted by NCLT against the company.

8. We did not review the interim financial statements of the branch included in the standalone unaudited interim financial statements, whose results reflect total assets of Rs. 27.92 Cr as at 30th June 2019 and total revenues of Rs. NIL, for the quarter ended 30th June 2019, as considered in the respective standalone unaudited interim financial statements.

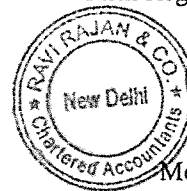
We did not review the interim financial statements of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. NIL as at 30.6.2019 and total revenues of Rs. NIL and total net profit/loss NIL for the quarter ended 30.6.2019. These financial statements are un-audited and have been furnished to us by the management and our opinion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on such un-audited financial statements. In our opinion and according to the information and explanation given to us by the management, these financial statements are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters.

For RAVI RAJAN & CO.

Chartered Accountants

Firm Registration No. 009073N



Jayanth.A
(Partner)

Membership No. 231549

Place: Hyderabad

Date: 10.08.2019

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