



sankhya to buy back shares

Secunderabad, India – 4th October 2006, sankhya Infotech Ltd. (HSE: SNF), a worldwide leader in providing Training and Resource Optimization Solutions to the Aviation, Defense, Oil & Gas, and Manufacturing marketplaces, announces today that it would soon be finalizing the appointment of a merchant banker for buy back of its shares from share holders from Eastern India following its decision to de-list its shares from Bhubaneswar Stock Exchange.

“We are keen to provide a proper exit option for shareowners of the company who are holding the stocks of the company, since there is no trading in Bhubaneswar Stock Exchange for several months and the company has decided to provide an exit route through this buy back offer” said Mr.Sridhar.NADUPALLI Managing Director and CEO of the company.

Explaining the process Mr.Sridhar said, “an open offer would be given subject to SEBI guidelines and other regulatory compliance requirements to buy back shares from shareholders who normally have an exit option through Bhubaneswar Stock Exchange”.

About sankhya - sankhya is a leading Indian IT products and services company. Established in 1997, sankhya today now operates from four continents and six countries and its customers include Airbus, Air France, Boeing, Emirates Group, SAGEM, Snecma and others. For additional information please contact: Mr.Ramana Murthy, Vice President Finance, Sankhya InfoTech Ltd., 1-1-39, Seven Hills Plaza, SD Road, SECUNDERABAD – 500 003. India. Phone : +91-40-27814217 Fax : +91-40-27819191, Email : ramana@sankhya.net